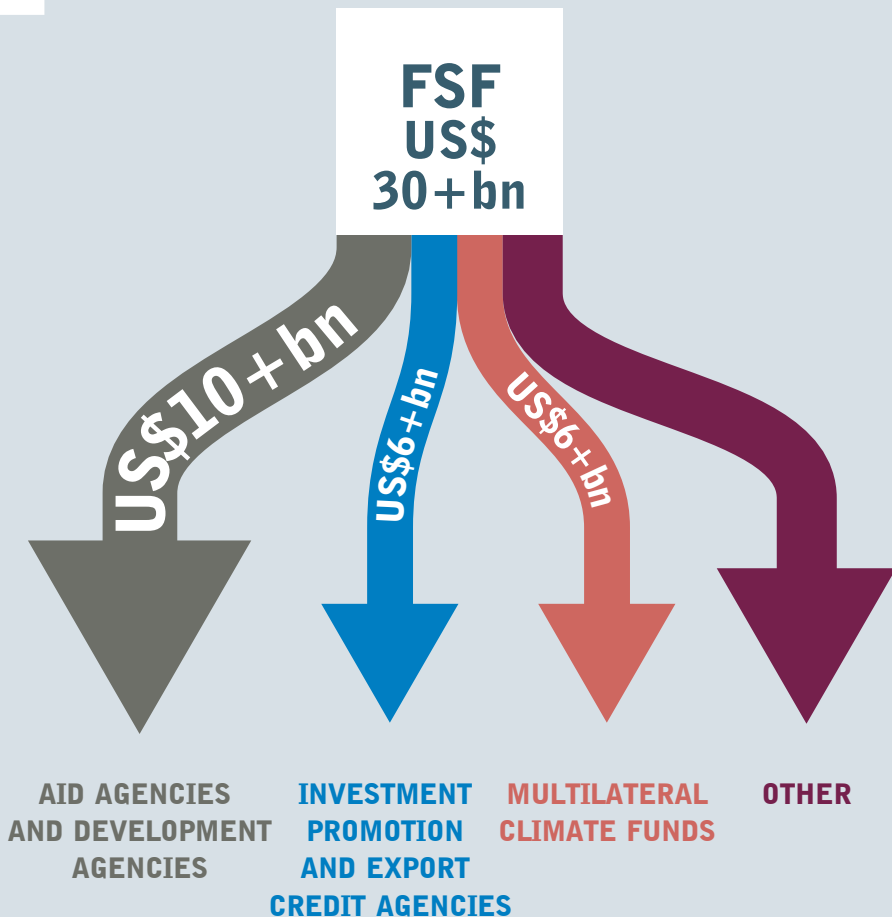


# 10

**things to know about  
climate finance in 2012**

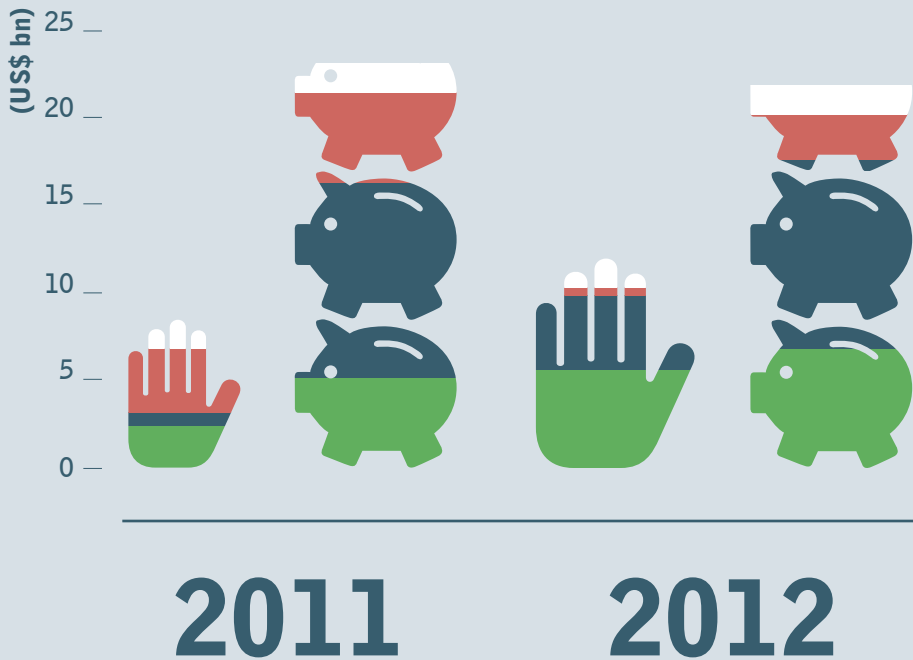
1

Developed countries self report that they have delivered more than \$30+ billion as fast start finance (FSF)



2

Despite fiscal austerity, developed countries are depositing committed finance



New  
pledges



Deposits against  
previous pledges



Multiple themes



REDD+



Mitigation



Adaptation

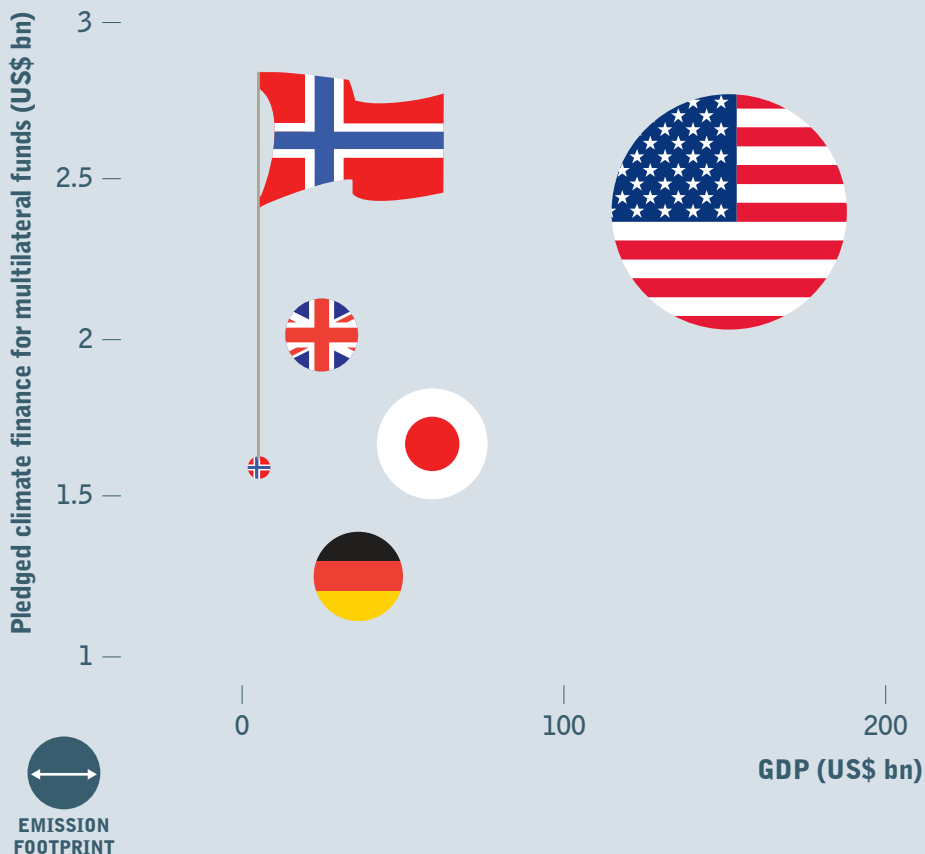
3

The total amount developed countries together pledged to major funds is less than 10% of what the UK alone spent on the Olympics



4

With a relatively small economy and emission footprint, Norway is among the top 5 contributors of climate finance to multilateral funds



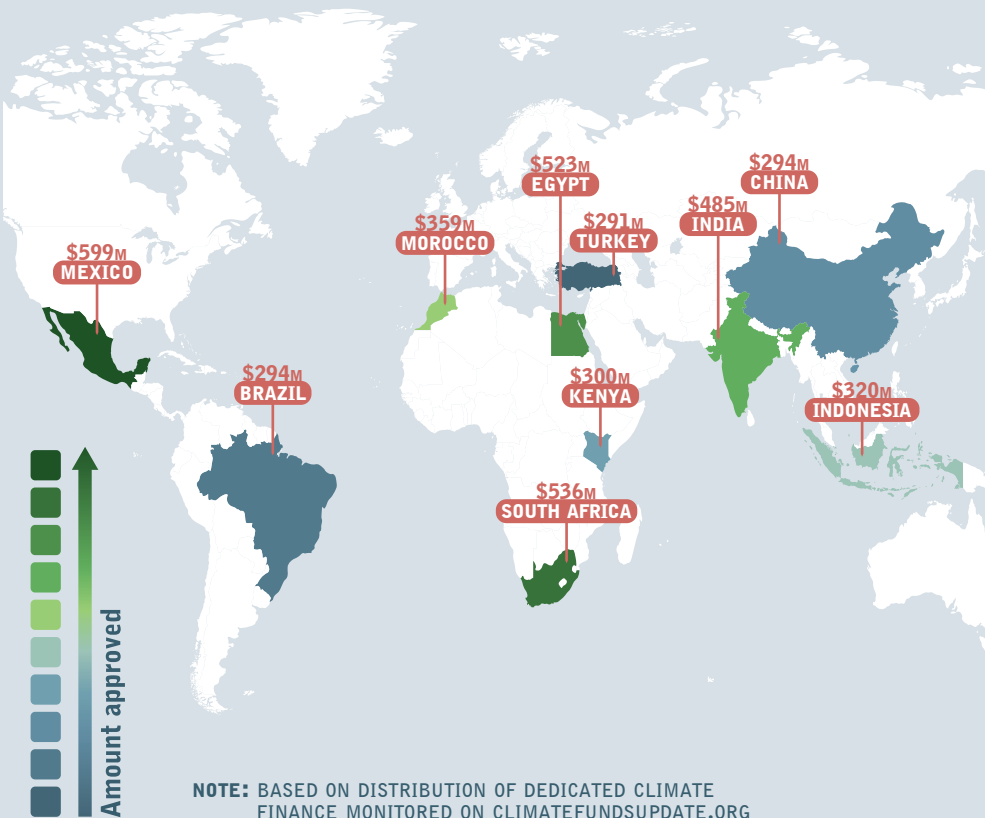
5

While there is an urgent need to scale up finance, in practice multilateral funds are struggling to spend money both quickly and effectively

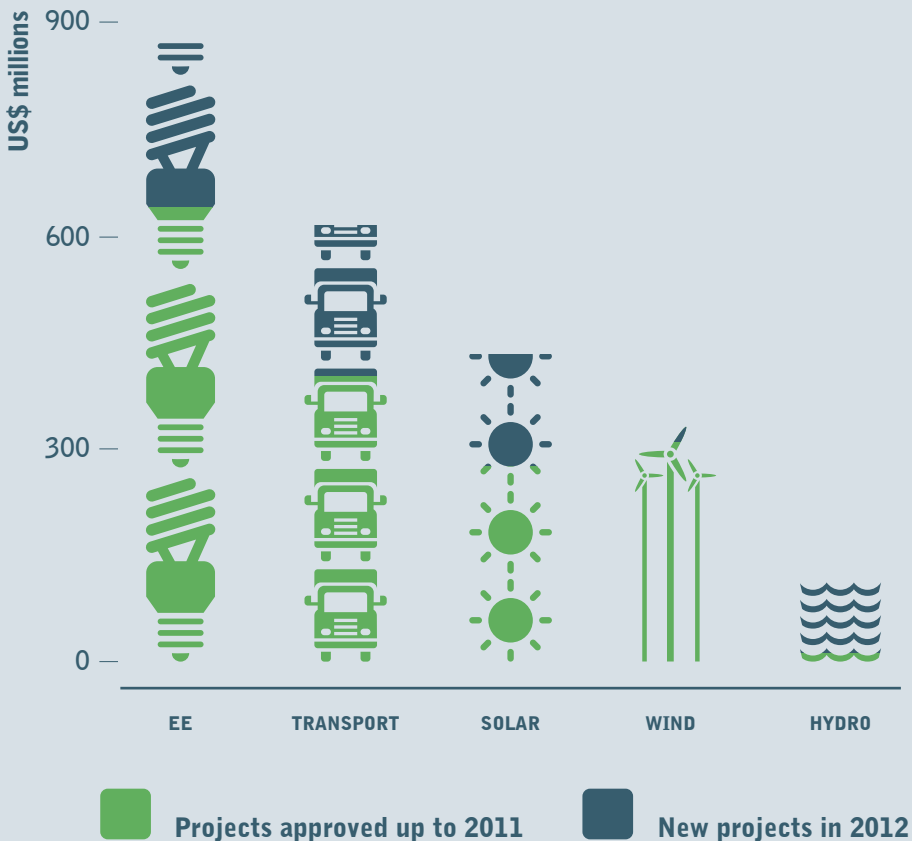


6

The distribution of climate finance spending does not mirror the distribution of development finance



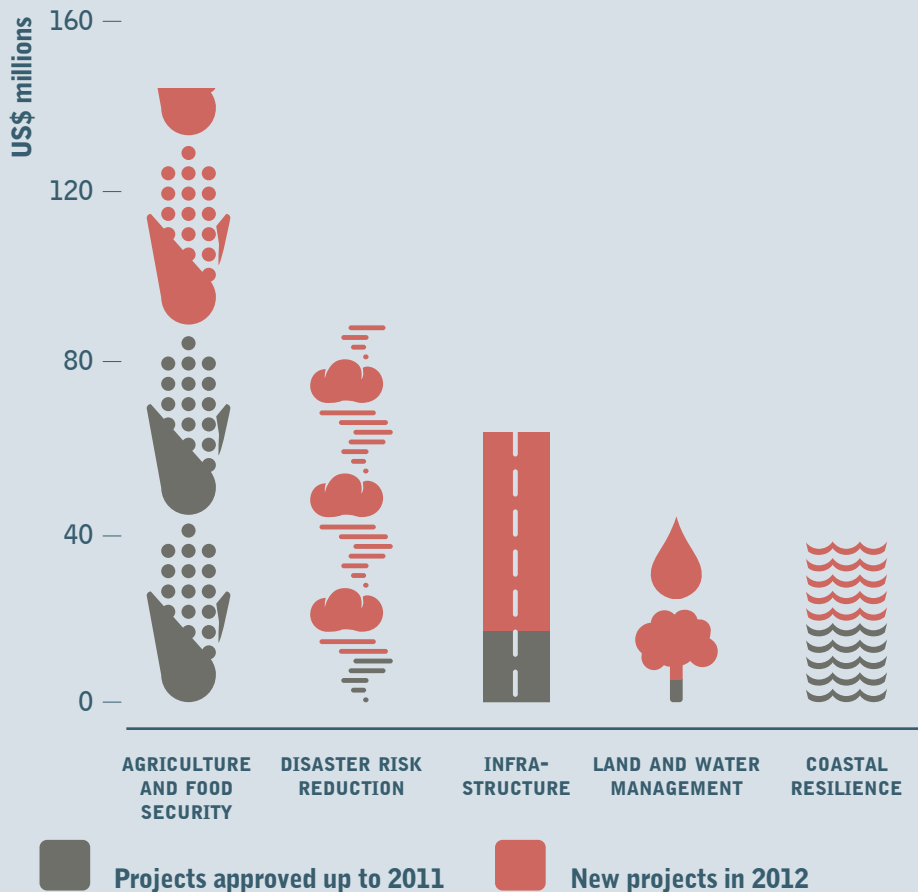
# 7 Energy efficiency and renewable energy projects are the priorities for funds to mitigate climate change





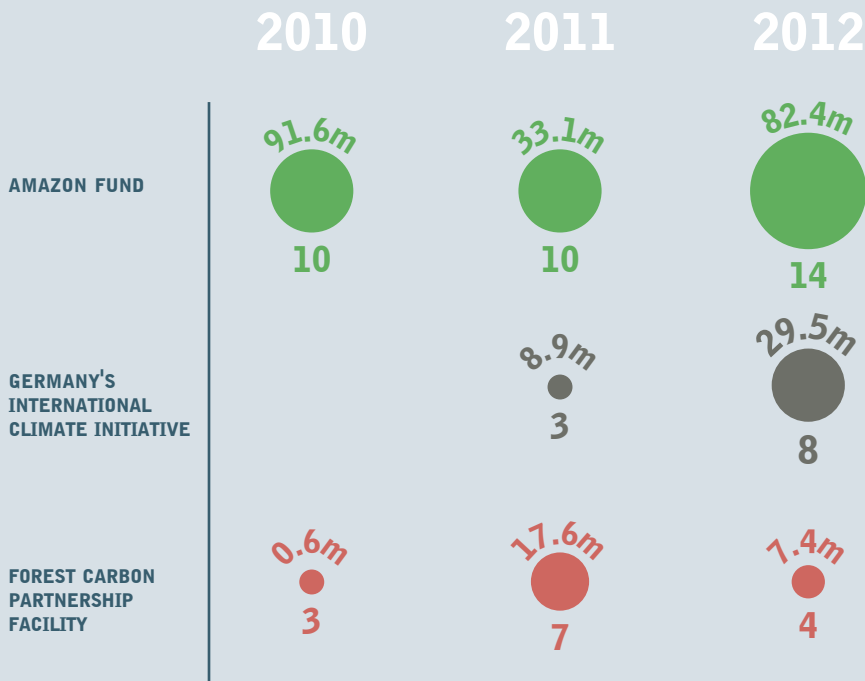
8

## Adaptation finance is used for more than just sea walls to protect us from rising sea levels



9

## Brazil's Amazon Fund led efforts to save tropical forests and reduce greenhouse gas emissions in 2012



US\$

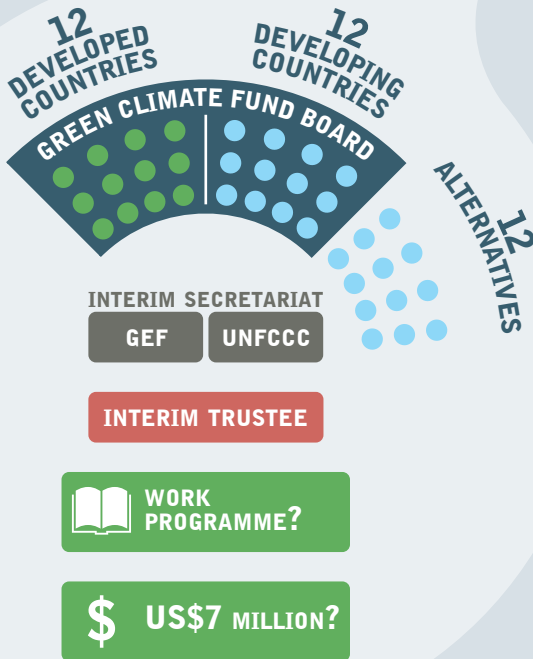


No. of  
projects

# 10

While it is supposed to become the largest channel of climate finance, right now the Green Climate Fund is the smallest fund

SONGDO CLIMATE  
FUND HEADQUARTERS



# Climate Funds Update

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[www.climatefundsupdate.org](http://www.climatefundsupdate.org)