

Eurozone crisis: Impact on developing regions

LOSSES INCURRED BY DEVELOPING COUNTRIES



EURO STATS

-0.3%

The eurozone entered a mild recession in 2012, and is expected to contract by 0.3 percent this year

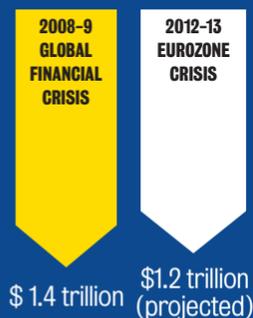
\$600bn

New funds sought by the IMF to help countries deal with the fallout of the eurozone debt crisis

GLOBAL STATS



OUTPUT LOSS FOR THE GLOBAL ECONOMY



THE EFFECT OF SLOWING TRADE FLOWS

4.7%

New projected estimate for trade flow growth, down from 6.6 percent in 2011

1%

drop in export growth will severely affect developing countries, causing a

0.4%

drop in low-income countries' growth rates

TRANSMISSION LINES

Trade

Most developing countries with a high level of trade dependency on eurozone economies - defined as an export or import share of more than 30 percent - are in Africa

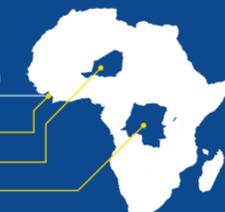
TRADE DEPENDENCE ON THE EU

Country	Percentage of exports to EU	Country	Percentage of imports from EU
Cape Verde	94.1	Cape Verde	78.1
São Tomé and Príncipe	81.5	São Tomé and Príncipe	66.8
Mozambique	62.4	Morocco	49.2
Madagascar	60.1	Mauritania	46.5
Morocco	59.7	Moldova	44.2
Cameroon	55.2	Senegal	43.6
The Gambia	50	Togo	39.9
Armenia	49.8	Egypt	32.3
Côte d'Ivoire	39.1	Cameroon	31.6
Moldova	36.8	Ukraine	31.4
Malawi	36.8	Ghana	30.8
Sri Lanka	35	Mozambique	30.6
Belize	31.3	Burkina Faso	30.2
Burundi	31	Gambia	28.4
Uganda	31	Georgia	28.2
Egypt	30.3	Burundi	26.8
Ethiopia	29.5	Armenia	25.6

Africa vulnerability

HIGHEST EXPOSURE TO FDI SHOCKS IN 2010

Liberia
Niger
Democratic Republic of Congo



Portfolio equity flows

60%

Decline in portfolio equity flows between 2010 and 2011, to \$51bn

80%

Decline in volume of equity issuance between September and December 2011, compared to the same period in 2010

FDI

FDI INFLOWS

\$555bn

FDI was up in 2011, reaching a total value of \$555bn

Projected to decline in 2012

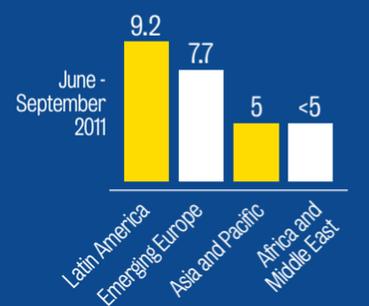
6%

Bonds

Bond flows declined just 1% over the period 2010-11

EU bank lending

THE DECLINE IN CROSS-BORDER BANK LENDING FROM EUROPEAN BANKS (%)



ODA

In 2011 aid from EU countries fell for the first time since 2002, by 1.5%

1.5%